

To – Schools Forum – 16th October 2014

2014/15 Dedicated Schools Grant (DSG) – Forecast Outturn

Introduction

The DfE confirmed that the 2014/15 Dedicated Schools Grant (DSG) is £88.8m of which an estimated £47m is deducted to fund Academy Schools leaving £41.7m for our maintained schools and education services.

Dedicated Schools Grant (DSG) funded activities are forecast to underspend by £600k

The main areas of under/overspends

The main area of underspend relates to the relatively new funding for 2 year old nursery places. Based upon recent take up of places there is a forecast underspend of £350k on a budget allocation of £1.8m, which amounts to a 20% underspend.

Joint funded placements and Independent special school costs are a volatile area and the current forecast overspend of £23k could quite easily turn into an underspend.

Statements Pupils and recoupment from other Local Authorities is forecasting an underspend of £26k

Statementing contingency (in-year adjustments to statementing is forecast to underspend by £35k – see separate paper on detailed analysis

Interim Tuition (incl hospital) forecast underspend of £189k. This reflects the changes to service delivery over the last few months

Recommendations

That any underspend is carried forward in the DSG earmarked reserve or some or all of it is considered for allocating to all schools in January 2015 at which time the final outturn will be more reliable. As £350k of this underspend relates to 2 years member will want to consider whether any in-year allocation is distributed to nursery providers.

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16th October 2014